

MAIN SERVICE BUDGET CHANGES 2023/24 TO 2024/25

	<u>Budget</u> <u>Income/S</u> <u>avings</u> <u>£'000</u>	<u>Budget</u> <u>Costs</u> <u>£'000</u>
<u>STRATEGY & RESOURCES</u>		
Local election budget	(80)	
Apportionment of inflation and corporate contingencies to services	(555)	
Apportionment & removal of contingency for loss of on-street parking income	(250)	
Net increase in treasury management income	(358)	
Net change in contribution from reserves		785
IT Strategy costs and inflation on software licences		308
Reduction in pension deficit funding	(140)	
Increase in member and mayoral allowances		95
Changes to rental income following rent reviews	(644)	
Change in premises related expenses	(94)	
Loss of income from SCC at Town Hall		109
Use of New Homes Bonus to fund services	(225)	
Reduced dividend income from EEPIC offset by contribution from the property income equalisation reserve	(700)	661
Other net budget changes		79
<u>ENVIRONMENT</u>		
Increase in grounds maintenance costs offset by recharges	(390)	324
Allocation of savings from reduced costs due to onstreet parking transfer to SCC		290
Inflation increases on contracts		93
Reallocation of capital charges	(475)	
Increase in services income	(393)	
Other net budget changes		109
<u>COMMUNITY & WELLBEING</u>		
Net increase in costs of managing homelessness		517
Reallocation of capital charges	(163)	
Increased energy costs at venues		136
Other net budget changes	(3)	
<u>LICENSING & PLANNING POLICY</u>		
Reduction in planning application and advisory income		100
Fast track application service	(25)	
Change in contribution from reserves	(35)	
Increase in licensing income	(141)	
Other net budget changes		20
<u>All Committees</u>		
Increase in salaries & other overheads including changes to vacancy provision		837
Additional income from increase in Fees and Charges (budget proposals)		
Changes to capital charges		727
All other service budget changes		
	(4,671)	5,190
Policy Committee Budget Increase/(Decrease)		519